

Money Mindset Makeover

GROW; Module: Know Your Money to Grow Your Money



GROW; Chronicles: As I, Stella Kamakune, entered the training room at Fairway Hotel, I was filled with a blend of anticipation, skepticism, and a sense of intimidation. The allure of mastering money, a subject shrouded in mystery for many, was particularly compelling, especially since the instruction was to come from Dunstan Kisuule, the founding chairman of Y-SAVE: Financial Advisors Modern, one of Uganda's top Sacco-managed entities.

The training started with basics like budgeting, which shifted my perspective from seeing it as merely a way to restrict spending to understanding it as a tool to monitor where my money goes and ensure it aligns with my priorities. Creating a budget felt like taking back control of my financial destiny—a roadmap to financial freedom. The facilitator emphasized the importance of saving and keeping track of our expenses. This part of the session turned into a journey of self-discovery regarding my spending habits and my relationship with money. For many of us, it served as a wake-up call to limit impulse buying and focus on long-term investments, while also reminding us to celebrate every bit of progress, no matter how small.

The revelation that my money could work for me and grow over time with proper guidance was an eye-opener. I grasped the importance of starting early and maintaining consistency in my savings and investment practices. Learning about concepts such as risk and diversification equipped me to make well-informed financial decisions. My approach shifted from merely following advice to actively engaging with my financial future.

The key takeaways from this session were profound:

My financial well-being is largely determined by my mindset. Cultivating a healthy relationship with money involves overcoming limiting beliefs, practicing gratitude for what I have, and being mindful of my spending.

The focus is not solely on growing my money but growing as an individual. With this newfound knowledge acting as my compass and the community as my guide, I am excited to embark on this journey toward financial empowerment and securing my future.

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